



April 26, 2024
MFOPTEx Co., Ltd.

Notice Concerning Change in Investment Ratio Between Shareholders

~ Acceleration of development of new business in the life sciences domain and for the use of industrial equipment~

- Furukawa Electric (defined below) will make MFOPTEx (defined below) its consolidated subsidiary by additionally acquiring 40% of the shares in MFOPTEx.
- MFOPTEx's Head Office and Works (Amagasaki-shi, Hyogo) will be relocated to Mie Works of Furukawa Electric and other locations.
- Cooperation with Furukawa Electric centered on special fiber products for medical and industrial use will be accelerated.

Furukawa Electric Co., Ltd. (head office: 2-6-4 Otemachi, Chiyoda-ku, Tokyo; President: Hideya Moridaira; "Furukawa Electric") and Mitsubishi Cable Industries, Ltd. (head office: 3-4-1 Marunouchi, Chiyoda-ku, Tokyo; President and Chief Executive Officer: Hiroshi Tajima; "Mitsubishi Cable"), shareholders of MFOPTEx Co., Ltd. (head office: 8, Nishino-cho, Higashimukojima, Amagasaki-shi, Hyogo Prefecture; President: Hiroaki Kinoshita; "MFOPTEx"), have executed a share transfer agreement regarding the additional acquisition by Furukawa Electric of 40% of the shares in MFOPTEx from Mitsubishi Cable. The share acquisition date is scheduled for October 1, 2024 (this may change depending on the date on which clearance of anti-trust regulatory authorities is obtained).

■ **Background**

MFOPTEx was established in December 2022 as a new company for Mitsubishi Cable's optical components business, by being 60% invested in by Mitsubishi Cable and 40% invested in by Furukawa Electric. MFOPTEx manufactures and develops optical fiber products for medical and industrial use using the synergistic effects of Mitsubishi Cable's special fiber manufacturing technology and components processing technology coupled with Furukawa Electric's photonics technology. MFOPTEx's business domain for medical and industrial equipment maintains a high growth rate.

■ **Details**

Upon the share acquisition stated above, in terms of the ratio of investment in MFOPTEx, 80% will be Furukawa Electric, 20% will be Mitsubishi Cable, and MFOPTEx will be Furukawa Electric's consolidated subsidiary. In addition, MFOPTEx's Head Office and Works will be relocated to Mie Works of Furukawa Electric and other locations.

We will accelerate development of the new business in the life sciences domain and for the use of industrial equipment by further reinforcing our relationship with Furukawa Electric.

■ **Contact**

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